

ACCOUNTING 4300
FEDERAL INCOME TAXATION
SUMMER 2014
SYLLABUS AND COURSE OUTLINE

INSTRUCTOR: Peggy Jimenez, CPA

OFFICE: BLB 358A

EMAIL: Peggy.Jimenez@unt.edu. I generally respond to e-mails within 24 hours Monday-Friday.

OFFICE HOURS: After class, and Friday 4:30-6:00 PM by appointment

REQUIRED MATERIALS:

Murphy, Higgins, & Flesher. Concepts in Federal Taxation. 2014 edition published by South-Western Cengage Learning.

COURSE OBJECTIVES: This course is designed to introduce students to the Federal tax system while providing them with a skill set that will enable them to apply the appropriate tax law concepts to various tax situations. After completion of this course, students should maintain knowledge or skills related to:

- The Federal tax system including the different types of taxes and various tax compliance practices and procedures
- Tax research: including proper use and citation of the Internal Revenue Code and Regulations
- Individual taxation: including key concepts such as gross income inclusions and exclusions, deductions for adjusted gross income, itemized deductions, and the calculation of individual tax liabilities
- Concepts of Income and Deductions
- Business taxation: including tax years, acceptable tax accounting methods, book/tax differences, depreciation/amortization methods, and self-employment income and taxation.
- Taxation of business and personal property transactions: including calculation of capital gains/losses, and calculation of business property transactions including those under sections 1231, 1244, 1245, and 1250.
- Entity choice including the different methods used to tax different entities.
- Preparation of federal income tax forms for individuals including Form 1040 and related schedules.

COURSE POINT DISTRIBUTION:

	Percentage
Quizzes(6 @ 10 points each)	10%
Midterm	25%
Final	25%
Tax Return Projects:	
Form 1040EZ	5%
Schedule C & SE	7%
Schedule A	7%
Complete tax return	16%
Attendance	5%
Total	100%

As a general rule the percentage of points to achieve a certain letter grade will be as follows:

90% or more = A 70% - 79% = C less than 60% = F
80% - 89% = B 60% - 69% = D

IMPORTANT GRADING NOTES:

- A. Any work you submit will be graded and will count in accordance with the grading scheme. No other work can be substituted for the required work.
- B. I do not discuss or disclose any grade information over the phone or by email. Please visit me during office hours to discuss grades.
- C. Once graded, I will post exam grades to Blackboard as promptly as possible.

QUIZZES: Unless told otherwise, there will be a quiz at the beginning of every class. The quiz will cover material discussed in the previous class and in the textbook readings for that day. Students must be present in class to take the quiz. The six best quiz grades will count towards your final grade.

EXAMS: There will be two exams this semester, a mid-term and a final.

TAX RETURN PROJECTS: The first tax return project is a Form 1040EZ due on June 10th. In addition, a complete tax return will be completed this semester. The Schedule C and Schedule SE are due June 17th. The Schedule A is due June 26th. The complete tax return (including copies of Schedule C, SE and A) is due July 1st. You may work on this project independently or in groups of no more than 3. If you choose to work in a group you must notify me of your group by the date announced in class. Any collaboration on the project outside of the specified group will be considered cheating. Use of a solution to the problem obtained from any other source (internet, friend, etc.) will also be considered cheating.

MISSED ASSIGNMENTS: You will receive a zero for any assignment turned in late. Exceptions will only be made for university excused absences. If you expect to be absent for an

excused absence you must submit any assignments in advance. If your absence is unexpected, assignments must be submitted by the next class period.

MISSED ASSESSMENTS (EXAMS, QUIZZS, ETC.): You will receive a zero for any missed assessment. Exceptions will only be made for excused absences. You must notify me before the absence or as soon as possible (within 24 hours) after the absence for any accommodation to be considered.

EXCUSED ABSENCES: Excused absences are (1) serious in nature, (2) beyond your control, and (3) documented if at all possible.

PROFESSIONALISM: I expect professional behavior from you in class and in all your communications with me. Submissions that are untidy or sloppy will not be accepted for grading. Your e-mail communications with me should also be professional and include an appropriate subject line. Please do not e-mail me via blackboard; instead, e-mail me at peggy.jimenez@unt.edu.

YOUR EMAIL ADDRESS: Please make certain to update your email address within Blackboard. **YOU MUST CHECK THIS EMAIL ADDRESS FREQUENTLY!** I send important emails including exam locations through Blackboard and you are responsible for any information that is sent through this medium. The fact that you did not read your email from me will not excuse any missed exams or assignments.

BLACKBOARD LEARN: We will use Blackboard Learn in this class. You can reach the Blackboard Learn site at www.ecampus.unt.edu. Once on the site please log in with your UNT Username and Password. That will take you to your personal page that lists all of the classes for which you are registered that are using Blackboard Learn. Periodically throughout the semester I will post your individual scores to Blackboard Learn. I will also post class announcements and other materials to, and send emails through, Blackboard. We will be using this system extensively during the semester. If you have had no previous experience with the system, you should take advantage of the available training resources early in the semester.

COURSE STUDY MATERIALS: I expect that you will read the assigned text material prior to attending class. Please plan on devoting regular time to learning the material. It is expected that outside study time for this course will be about 24 hours per week.

CHEATING: Honesty and integrity are very important characteristics of an accountant or any business person. Failure to perform within the bounds of accepted ethical standards is sufficient grounds for your discontinuance in this course with a grade of F and could lead to expulsion from the University. Failure to abide by the university's rules regarding academic honesty will not be tolerated in this course. The term "cheating" includes, but is not limited to, (1) use or provision of any unauthorized assistance in taking quizzes, tests, or examinations; (2) dependence upon the aid of sources beyond those authorized by the instructor in completing homework, writing papers, preparing reports, solving problems, or carrying out other assignments; or (3) the acquisition, without permission, of tests or other academic material belonging to a faculty member or staff of the university. University policy regarding this matter

is a part of the UNT Code of Student Conduct and Discipline and can be found in the UNT Policy Manual, Vol. III, No. 18.1.11, and in the Student Handbook. The university's academic integrity policy can be found at http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf

WITHDRAWALS: University policy relative to withdrawals will be followed. The drop policies are important to your academic career, and it is your responsibility to discuss the ramifications of dropping a class with your advisor. I do not have sufficient knowledge of your program to advise you of the impact of dropping a class. Be especially cognizant of the last drop day and obtain any appropriate signatures, approvals, etc. in advance of the deadlines. You may obtain information about dropping classes from your academic advisor or the Registrar's office.

AMERICANS WITH DISABILITIES ACT (ADA): If you are a student who requires accommodations in compliance with the ADA, please consult with me during the first week of the semester. I will provide "reasonable accommodation" to any student with a disability, so as not to discriminate on the basis of that disability. It is your responsibility to inform me of the disability at the beginning of the semester and provide me with documentation authorizing the specific accommodation. UNT's Office of Disability Accommodation (ODA), is responsible for verifying and implementing accommodations to ensure equal opportunity in all programs and activities. You must contact ODA who will instruct you on how to proceed. I recognize that any disclosure by a student of their need for accommodation is extremely sensitive. I assure you that all conversations and other communications will be kept protected and confidential and disclosed only on a need-to-know basis.

STUDENT EVALUATION OF TEACHING EFFECTIVENESS (SETE): The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class.

ACCEPTABLE STUDENT BEHAVIOR: Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Center for Student Rights and Responsibilities to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classrooms, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at www.unt.edu/csrr.

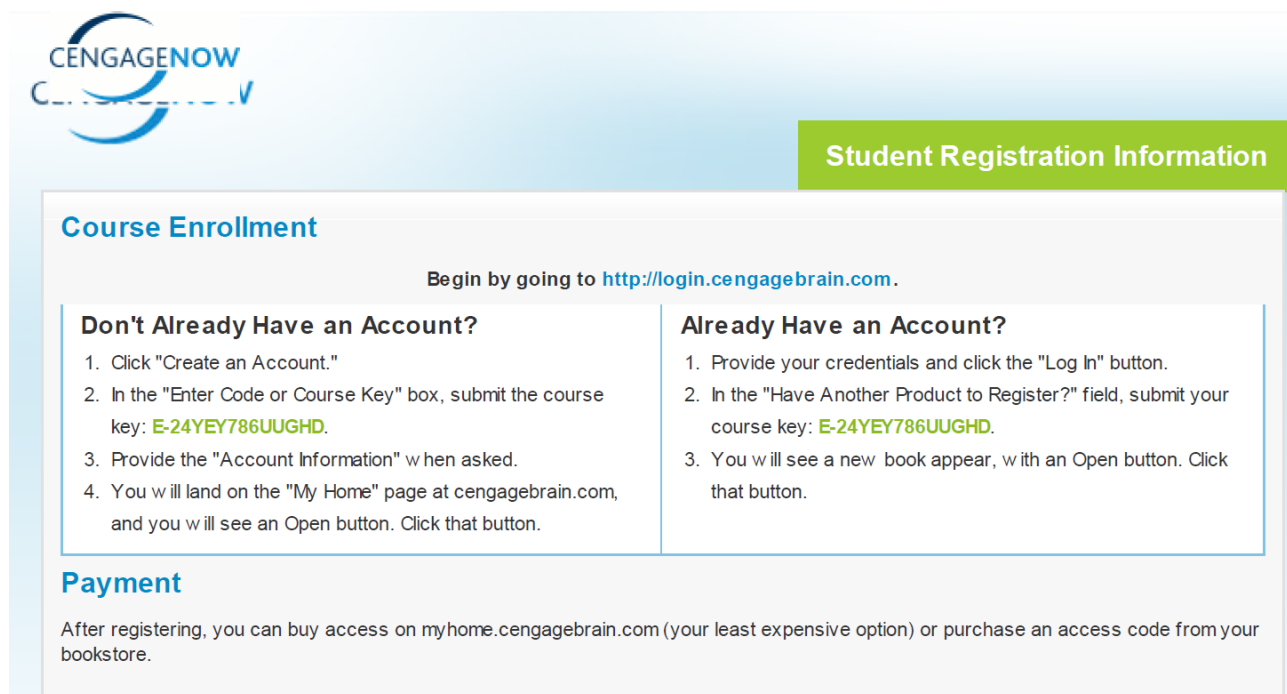
RELIGIOUS HOLY DAYS: A student who misses an examination or other assignment due to the observance of a religious holy day will be given the opportunity to complete the work missed. Please notify me as soon as possible if you expect to miss an exam to observe a religious holy day.

This syllabus does not constitute a contract.

Course schedule-Subject to change

Date	Lecture Topic & Readings
June 3	Course Introduction Chapter 1: Federal income taxation Chapter 2: Income tax concepts Form 104EZ Project handed out Tax return project handed out
June 5	Quiz Chapter 3: Income sources Group formation deadline
June 10	Form 1040EZ Due Quiz Chapter 4: Income exclusions Chapter 5: Introduction to business expenses
June 12	Quiz Chapter 6: Business expenses
June 17	Schedule C & Schedule SE Due Quiz Chapter 7: Losses-deductions/limits
June 19	Midterm 1: Chapters 1, 2, 3,4, 5 and 6 Chapter 8: Taxation of individuals
June 24	Quiz Chapter 9: Acquisition of property
June 26	Schedule A Due Quiz Chapter 10: Cost recovery
July 1	Tax return due Quiz Chapter 11: Property dispositions
July 3	Final Exam

Optional: Access to Cengage Now. Below are the access instructions if you choose to obtain access to Cengage Now. It is not required for this course, but it is available to you if you prefer to study using an on-line tool.



The screenshot shows the Cengage Now website interface. At the top left is the Cengage Now logo. A green banner on the right side reads "Student Registration Information". Below this, the "Course Enrollment" section is highlighted. It begins with the instruction: "Begin by going to <http://login.cengagebrain.com>." This section is divided into two columns: "Don't Already Have an Account?" and "Already Have an Account?". The "Don't Already Have an Account?" column lists four steps: 1. Click "Create an Account." 2. In the "Enter Code or Course Key" box, submit the course key: **E-24YFY786UUGHD**. 3. Provide the "Account Information" when asked. 4. You will land on the "My Home" page at cengagebrain.com, and you will see an Open button. Click that button. The "Already Have an Account?" column lists three steps: 1. Provide your credentials and click the "Log In" button. 2. In the "Have Another Product to Register?" field, submit your course key: **E-24YFY786UUGHD**. 3. You will see a new book appear, with an Open button. Click that button. Below the enrollment section is the "Payment" section, which states: "After registering, you can buy access on myhome.cengagebrain.com (your least expensive option) or purchase an access code from your bookstore."

Course Enrollment

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Payment

After registering, you can buy access on myhome.cengagebrain.com (your least expensive option) or purchase an access code from your bookstore.

Another resource: the publisher also has a free website with resources that many students have found helpful (flashcards, practice quizzes, etc.). The website is:

http://www.cengagebrain.com/cgi-wadsworth/course_products_wp.pl?fid=M20b&product_isbn_issn=9781285180502&token=CF2CCFB0FB13C6035093E969DC8BEEB100B600653007EFF9EBE4C401B633457D0BD0DEA513C958C9EAFCCC5144E57F06